



## **BEARFACTS 1995 – 2005**

### **Powell , Montana [30077]**

Powell is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2005 population of 6,955 ranked 29th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Powell had a per capita personal income (PCPI) of \$21,293. This PCPI ranked 53rd in the state and was 73 percent of the state average, \$29,183, and 61 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.7 percent from 2004. The 2004-2005 state change was 4.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Powell was \$14,357 and ranked 43rd in the state. The 1995-2005 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Powell had a total personal income (TPI) of \$148,092\*. This TPI ranked 32nd in the state and accounted for 0.5 percent of the state total. In 1995 the TPI of Powell was \$101,319\* and ranked 33rd in the state. The 2005 TPI reflected an increase of 6.4 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Powell. In 2005 net earnings accounted for 60.1 percent of TPI (compared with 56.9 in 1995); dividends, interest, and rent were 17.9 percent (compared with 21.4 in 1995); and personal current transfer receipts were 22.0 percent (compared with 21.7 in 1995). From 2004 to 2005 net earnings increased 9.2 percent; dividends, interest, and rent decreased 4.8 percent; and personal current transfer receipts increased 8.9 percent. From 1995 to 2005 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 4.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Powell increased from \$95,465\* in 2004 to \$103,798\* in 2005, an increase of 8.7 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$67,905\* to the 2005 estimate was 4.3 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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